

# Michigan

**COMBINING BALANCE SHEET**  
**SPECIAL REVENUE FUNDS - TRANSPORTATION RELATED**  
 SEPTEMBER 30, 2007  
 (In Thousands)

	STATE AERONAUTICS FUND	STATE TRUNKLINE FUND	MICHIGAN TRANSPORTATION FUND	COMPREHENSIVE TRANSPORTATION FUND
<b>ASSETS</b>				
Current Assets:				
Cash	\$ 2	\$ 171	\$ -	\$ 59
Equity in common cash	15,460	-	64,320	51,972
Taxes, interest, and penalties receivable	534	-	92,393	-
Amounts due from other funds	-	905,960	104,390	8,435
Amounts due from component units	-	1,335	-	-
Amounts due from federal agencies	38,134	82,328	-	9,335
Amounts due from local units	22,473	49,583	-	1,141
Inventories	-	6,683	-	-
Other current assets	45	5,218	(1,199)	213
Total Current Assets	<u>76,648</u>	<u>1,051,278</u>	<u>259,905</u>	<u>71,156</u>
Taxes, interest, and penalties receivable	4	-	4,118	-
Amounts due from local units	368	32,604	-	4,904
Other noncurrent assets	-	2,286	-	1,039
Total Assets	<u>\$ 77,020</u>	<u>\$ 1,086,169</u>	<u>\$ 264,023</u>	<u>\$ 77,099</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Current Liabilities:				
Warrants outstanding	\$ 255	\$ 8,603	\$ 394	\$ 240
Accounts payable and other liabilities	54,762	175,421	216,991	18,183
Amounts due to other funds	23	1,560	38,120	35
Deferred revenue	8	5,440	4,400	-
Total Current Liabilities	<u>55,048</u>	<u>191,024</u>	<u>259,905</u>	<u>18,457</u>
Long-Term Liabilities:				
Deferred revenue	4	2,286	4,118	1,039
Total Liabilities	<u>55,052</u>	<u>193,311</u>	<u>264,023</u>	<u>19,496</u>
Fund Balances:				
Reserves for:				
Budgetary carry-forwards:				
Encumbrances	5,938	96,267	-	41,036
Restricted revenues	1,856	355,990	-	745
Multi-year projects	4,849	277,969	-	-
Construction and debt service	-	115,854	-	-
Revolving loan programs	2,200	21,133	-	12,667
Noncurrent assets	-	25,646	-	-
Total Reserved	<u>14,844</u>	<u>892,858</u>	<u>-</u>	<u>54,448</u>
Unreserved	<u>7,124</u>	<u>-</u>	<u>-</u>	<u>3,155</u>
Total Fund Balances	<u>21,968</u>	<u>892,858</u>	<u>-</u>	<u>57,603</u>
Total Liabilities and Fund Balances	<u>\$ 77,020</u>	<u>\$ 1,086,169</u>	<u>\$ 264,023</u>	<u>\$ 77,099</u>

**COMBINING BALANCE SHEET**  
**SPECIAL REVENUE FUNDS - TRANSPORTATION RELATED**

SEPTEMBER 30, 2007

(In Thousands)

	COMBINED STATE TRUNKLINE BOND PROCEEDS FUND	COMBINED COMPREHENSIVE TRANSPORTATION BOND PROCEEDS FUND	TRANSPORTATION RELATED TRUST FUNDS	TOTALS
<b>ASSETS</b>				
Current Assets:				
Cash	\$ 9	\$ -	\$ 281	\$ 521
Equity in common cash	287,788	71,740	-	491,281
Taxes, interest, and penalties receivable	-	-	-	92,927
Amounts due from other funds	-	-	-	1,018,786
Amounts due from component units	-	-	-	1,335
Amounts due from federal agencies	949	-	32,656	163,402
Amounts due from local units	2,254	-	35,855	111,305
Inventories	-	-	-	6,683
Other current assets	-	-	-	4,277
Total Current Assets	290,999	71,740	68,792	1,890,518
Taxes, interest, and penalties receivable	-	-	-	4,122
Amounts due from local units	-	-	-	37,876
Other noncurrent assets	-	-	-	3,325
Total Assets	\$ 290,999	\$ 71,740	\$ 68,792	\$ 1,935,842
<b>LIABILITIES AND FUND BALANCES</b>				
Current Liabilities:				
Warrants outstanding	\$ -	\$ 1	\$ 876	\$ 10,369
Accounts payable and other liabilities	46,591	3,672	51,099	566,718
Amounts due to other funds	-	-	16,817	56,555
Deferred revenue	2,428	-	-	12,275
Total Current Liabilities	49,019	3,673	68,792	645,917
Long-Term Liabilities:				
Deferred revenue	-	-	-	7,447
Total Liabilities	49,019	3,673	68,792	653,365
Fund Balances:				
Reserves for:				
Budgetary carry-forwards:				
Encumbrances	-	-	-	143,241
Restricted revenues	-	-	-	358,591
Multi-year projects	-	-	-	282,818
Construction and debt service	-	-	-	115,854
Revolving loan programs	-	-	-	36,000
Noncurrent assets	-	-	-	25,646
Total Reserved	-	-	-	962,150
Unreserved	241,981	68,068	-	320,328
Total Fund Balances	241,981	68,068	-	1,282,478
Total Liabilities and Fund Balances	\$ 290,999	\$ 71,740	\$ 68,792	\$ 1,935,842